



**Westlake Development
Corporation, Inc.
Town of Westlake**
Council Chamber, 1500 Solana Blvd
Building 7, Suite 7100 Westlake, TX 76262

**Tuesday, July 14, 2026, 5:00 PM
Meeting Minutes - Draft**

Pursuant to Texas Government Code Section 551.127, one or more members of the Westlake Development Corporation Board of Directors may participate in this meeting by videoconference call. A quorum of the Board and the presiding officer will be present at the physical location of the meeting.

NOTE: As authorized by Section 551.071 of the Texas Government Code, the Westlake Development Corporation Board of Directors may enter into closed Executive Session for the purpose of seeking confidential legal advice from their Attorney on any agenda item listed herein.

A. CALL REGULAR WESTLAKE DEVELOPMENT CORPORATION BOARD TO ORDER AND ANNOUNCE A QUORUM PRESENT

Board President Kim Greaves called the meeting to order at 5:03 p.m. and announced a quorum present. Director Mike Asselta and Director Jim Lentz were present virtually.

MEMBERS PRESENT:

President Kim Greaves
Secretary Todd Gautier
Director John Nestor
Director Matt Rose

Vice President Tammy Reeves
Director Mike Asselta
Director Jim Lentz*
*(Not Voting--Exited at 5:30 p.m.)

STAFF PRESENT:

Town Manager Wade Carroll
Town Secretary Dianna Buchanan
Project Manager Jason Oliver

Deputy Town Manager Jason Alexander
IT Network Administrator Duston McCready

B. CITIZEN COMMENTS

There was no one to speak. At this time, Mayor Greaves directed the meeting to Item F. Executive Session.

C. APPROVAL OF MINUTES

C.1. Discuss, consider and act to approve the January 12, 2026 Westlake Development Corporation Board Meeting Minutes.

This item was considered following Executive Session. Motion by Vice President Tammy Reeves and Motion Second by Secretary Gautier to approve the January 12, 2026 Westlake Development Corporation minutes. President Greaves called for the vote. **Motion approved.**

D. REGULAR AGENDA ITEM

- D.1. Discuss, consider and act to approve and recommend approval of the proposed Westlake Development Corporation Fiscal Year 2026-2027 Budget to the Town Council.

This item was considered after the Executive Session.
Deputy Town Manager Jason Alexander provided a summary of the item.
Motion by Secretary Gautier and Motion Second by Vice President Reeves to approve and recommend approval of the proposed Westlake Development Corporation Fiscal Year 2026-2027 Budget to the Town Council as presented. President Greaves called for the vote. **Motion approved.**

President Greaves directed the meeting to Item G.

E. SUMMARY OF TOWN COUNCIL ACTIONS

The item was not called.

F. EXECUTIVE SESSION

The Westlake Development Corporation Board of Directors will conduct a closed session pursuant to Section 551.071 of the Texas Government Code, for the purpose of seeking confidential legal advice from their Attorney for the following:

President Greaves announced items F.1. and F.2. for consideration during Executive Session and recessed the Regular Meeting to Executive Session at 5:04 p.m.

F.1. Section 551.072: Deliberation regarding the Purchase, Exchange, Lease or Value of Real Property: ED Project 25-06.

F.2. Section 551.087: Deliberation regarding Economic Development Negotiations - to Deliberate the Offer of a Financial or Other Incentive to Business Prospects: ED Project 25-08.

President Greaves reconvened the Regular Meeting from Executive Session at 5:52 p.m. and directed the meeting to Item C.

G. TAKE ANY ACTION, IF NEEDED, FROM EXECUTIVE SESSION ITEMS

There was no action as a result of Executive Session.

H. ADJOURNMENT

President Greaves adjourned the meeting at 5:56 p.m.

Approved at the WDC Regular Meeting held _____, 2026.

ATTEST:

Kim Greaves, President

Todd Gautier, Secretary