



**Westlake Development
Corporation, Inc.
Town of Westlake**
Council Chamber, 1500 Solana Blvd
Building 7, Suite 7100 Westlake, TX 76262
NOTICE OF MEETING

Tuesday, July 14, 2026, 5:00 PM

AGENDA

Pursuant to Texas Government Code Section 551.127, one or more members of the Westlake Development Corporation Board of Directors may participate in this meeting by videoconference call. A quorum of the Board and the presiding officer will be present at the physical location of the meeting.

NOTE: As authorized by Section 551.071 of the Texas Government Code, the Westlake Development Corporation Board of Directors may enter into closed Executive Session for the purpose of seeking confidential legal advice from their Attorney on any agenda item listed herein.

- A. CALL REGULAR WESTLAKE DEVELOPMENT CORPORATION BOARD TO ORDER AND ANNOUNCE A QUORUM PRESENT**
- B. CITIZEN COMMENTS**
- C. APPROVAL OF MINUTES**
 - C.1. Discuss, consider and act to approve the January 12, 2026 Westlake Development Corporation Board Meeting Minutes.
- D. REGULAR AGENDA ITEM**
 - D.1. Discuss, consider and act to approve and recommend approval of the proposed Westlake Development Corporation Fiscal Year 2026-2027 Budget to the Town Council.
- E. SUMMARY OF TOWN COUNCIL ACTIONS**
- F. EXECUTIVE SESSION**

The Westlake Development Corporation Board of Directors will conduct a closed session pursuant to Section 551.071 of the Texas Government Code, for the purpose of seeking confidential legal advice from their Attorney for the following:

 - F.1. Section 551.087: Deliberation regarding Economic Development Negotiations - to Deliberate the Offer of a Financial or Other Incentive to Business Prospects: ED Project 25-08.
 - F.2. Section 551.072: Deliberation regarding the Purchase, Exchange, Lease or Value of Real Property: ED Project 25-06.

G. TAKE ANY ACTION, IF NEEDED, FROM EXECUTIVE SESSION ITEMS

H. ADJOURNMENT

TAXPAYER IMPACT STATEMENT

The following information is required under Texas Code §551.043(c)(2).

The property tax bill of a median-valued homestead property for the current fiscal year, as provided by Tarrant Appraisal District, is \$4,286.14, calculated as follows:

Median value of a homestead property for Tax Year 2024 (\$2,553,100) x Adopted property tax rate for Tax Year 2024 (\$0.16788) / 100

The property tax bill of a median-valued homestead property for the upcoming fiscal year, as provided by Tarrant Appraisal District, is \$4,892.88, calculated as follows:

Median value of a homestead property for Tax Year 2025 (\$2,644,800) x Proposed property tax rate for Tax Year 2025 (\$0.18500) / 100

The property tax bill of a median-valued homestead property for the upcoming fiscal year, as provided by Tarrant Appraisal District, using the no-new-revenue rate, as calculated by Tax Assessor-Collector for Tarrant County, is \$4,734.99, calculated as follows:

Median value of a homestead property for Tax Year 2025 (\$2,644,800) x No-new-revenue property tax rate for Tax Year 2025 (\$0.17903) / 100

I certify that the above notice was posted on the bulletin board at Town of Westlake, Town Hall, located at 1500 Solana Blvd., Building 7, Suite 7100, Westlake, TX 76262, in compliance with the Texas Open Meetings Act, Chapter 551 of the Texas Government Code.



Town Secretary Dianna Buchanan, CMC

Disabilities Notice: *If you plan to attend the meeting and have a disability that requires special needs, please contact the Town Secretary's Office 48 hours in advance at Ph. 817-490-5711 and reasonable accommodations will be made to assist you.*
